

July 31, 2008

Listed Stock Name	Eisai Co., Ltd.
President & CEO:	Haruo Naito
Headquarters:	4-6-10 Koishikawa, Bunkyo-ku, Tokyo
Securities Code:	4523
Listed Locations:	First Sections of the Tokyo Stock Exchange & the Osaka Securities Exchange
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Continuation of Policy for Protection of the Company's Corporate Value and Common Interests of Shareholders

The Board of Directors of Eisai Co., Ltd. (Chair: Norihiko Tanikawa) resolved the continuation of "Policy for Protection of the Company's Corporate Value and Common Interests of Shareholders" ("Policy") at its meeting held today. The policy had been proposed by the Independent Committee of Outside Directors ("ICOD") in the same meeting.

On February 28, 2006, the ICOD proposed the policy at the Eisai's board of directors meeting, and the policy was implemented. It is determined that the policy shall be deliberated to maintain, amend, or abandon by the new ICOD which consists of the appointed outside directors each year following the Ordinary General Meeting of Shareholders.

In fiscal 2008, the ICOD meeting (Chair: Yoshiyuki Kishimoto) was held on June 20 following the 96th Ordinary General Meeting of Shareholders, with a total of seven outside directors including three newly appointed outside directors. At this meeting, the ICOD members agreed to propose the continuation of the policy as the present form to the board of directors meeting, with the change in description caused by the shift of the subject law from "Securities Exchange Law" to "Financial Instruments and Exchange Act".

The ICOD determined that, on the basis of resolution at the board meeting, it was appropriate to continue the policy since it has the following schemes:

1. The policy precludes arbitrary actions by the management
2. The policy shall be deliberated to maintain, amend, or abandon each year
3. Shareholders' thoughts about the policy can be reflected through electing the directors at the Ordinary General Meeting of Shareholders

Further information on the policy is provided in "Corporate Governance" section in Eisai's website (www.eisai.co.jp/ecompany/egovernance.html).

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